

Boise State University Human Resource

AGREEMENT FOR SALARY REDUCTION FOR
DEFERRED COMPENSATION UNDER SECTION 457(b)

BY THIS AGREEMENT, made between _____ (Employee) and Boise State University, the parties hereto agree as follows:

Effective for amounts paid on pay date _____, 20____, which date is subsequent to the execution of this Agreement, the Employee's salary will be reduced by the amount indicated below.

This agreement is legally binding and irrevocable for both Boise State University and the Employee while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any pay period by giving at least thirty days written notice so that this Agreement will not apply to salary subsequently paid.

The amount of salary reduction shall be \$_____ per pay period (biweekly). The amount specified above will be paid to _____ (retirement vendor) as premiums on Supplemental Annuity Contract(s).
